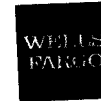


Time Account Receipt/Disclosure



Bank name Wells Fargo Bank Northwest, N.A.		Date opened 04/24/2002		Term of Time Account 60 months days	
Time Account number		Interest rate 4.40	Fixed rate X	Variable rate	Annual percentage yield 4.50
Maturity date Your Time Account will mature on 04/24/2007					
Interest will be paid EVERY 03 MONTHS AND AT WITHDRAWAL					
The method of interest payment will be BY CREDITING CHECKING ACCT NO.				Taxpayer Identification Number (TIN)	
Renewability YOU WILL AUTOMATICALLY RENEW MY TIME ACCOUNT AT MATURITY UNLESS I NOTIFY YOU OTHERWISE.					
The Bank is opening the above described Time Account for your deposit of THIRTY EIGHT THOUSAND EIGHT HUNDRED AND 0/100				\$ 38,800.00	

Your name and address
CLIFTON MINING CO FBO STATE OF UTAH DIVISION OF OIL
GAS AND MINING AND BLM
70 W CANYON CREST RD
ALPINE UT 84004-1681
Cactus Mill/Gold Hill Permit m/045/049

04/24/2002 11:47
U7007 02743 Bank# 00119

This is a receipt. It need not be presented at the time you obtain payment from the Bank.

W60168